

## Caledonia Community Schools

### Notes to the Financial Statements

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2014 Bonds due in amounts ranging from \$625,000 through \$2,075,000 plus interest at 2.5% - 5.0% through 2044	\$ 31,325,000
2020 Refunding Bonds due in amounts ranging from \$2,000,000 through \$4,470,000 plus interest at 2.24% through 2026	8,940,000
2015 Refunding Bonds due in amounts ranging from \$500,000 through \$3,365,000 plus interest at 5.00% through 2025	10,095,000
2016 Refunding Bonds, Series A, due in amounts ranging from \$5,795,000 through \$1,900,000 plus interest at 5.0% through 2032	20,420,000
2020 School Building and Site Bonds, Series I, due in amounts ranging from \$910,000 through \$2,350,000 plus interest at 4.0% through 2050	42,250,000
2021 School Building and Site Bonds, Series II, due in amounts ranging from \$500,000 through \$1,440,000 plus interest at 1.50 - 4.0% through 2050	24,040,000
<b><i>Total general obligation bonded debt</i></b>	<b><u>\$137,070,000</u></b>

#### **School Loan Revolving Fund (SLRF) – Direct Placement**

The school's direct placement debt with the SLRF allows for flexible repayment options with a mandatory final repayment date May 1, 2038. Total loan balance at June 30, 2023 \$11,902,740. Interest accrues at 4.11%