

Caledonia Community Schools

General Appropriations Resolution

Resolution for Adoption by the Board of Education

Public Hearing 2017-18 Budget

12 June 2017

**RESOLVED**, that this resolution shall be the general appropriations of Caledonia Community Schools for the 2017-18 fiscal year; a resolution to make appropriations; to provide for expenditure of appropriations; and to provide for the disposition of all revenue received by the Caledonia Community Schools.

**BE IT FURTHER RESOLVED**, that the millage rates, as per form L-4029, levied are approved as listed; and that the reduction in rates as calculated through the Truth in Taxation are waived and levied at the full 18 mills for non-homestead properties.

**BE IT FURTHER RESOLVED**, that the total revenues and unappropriated fund balance estimated to be available for appropriations in the general fund of the school district for the fiscal year 2017-18 which includes 18 mills of ad valorem taxes to be levied on non-homestead and non-qualified agricultural property to be used for operating purposes is as follows:

Revenue:

Local	\$ 8,584,977
State	\$36,720,985
Federal	\$ 1,329,098
Incoming Transfers	<u>\$ 3,440,114</u>
Total Revenue:	\$50,075,174
Estimated Fund Balance (06/30/17)	\$ 8,482,441
Total Funds Available:	\$58,557,615

**BE IT FURTHER RESOLVED**, that \$50,753,070 of the total available to appropriate in the general fund is hereby appropriated in the amounts and for the purposes set forth below:

Expenditure:

Instruction

Basic	\$26,788,816	
Added Needs	<u>\$ 4,952,777</u>	
Total Instruction		\$31,741,593

Support Service

Pupil Service	\$2,550,682	
Support Instruction	\$ 900,985	
General Administration	\$4,419,150	
Operations	\$4,818,925	
Transportation	\$3,041,960	
Central Service	\$1,249,893	
Community Service	\$ 64,300	
Athletics	\$1,122,762	
Non-Public Schools	\$ 842,820	
Land Purchase	\$ 0	
Transfers Out	<u>\$ 0</u>	
Total Support Service		\$19,011,477

Total Expenditure \$50,753,070

Revenue to Expenditure -\$677,896

Estimated Fund Balance 06/30/18: \$7,804,545

**BE IT FURTHER RESOLVED**, that no Board of Education member or employee of the school district shall expend any funds or obligate the expenditure of any funds except pursuant to appropriations made by the Board of Education and in keeping with the budgetary policy statement as adopted by the Board.

**BE IT FURTHER RESOLVED**, that the Superintendent is hereby charged with general supervision of the execution of the budget adopted and keeping with the budgetary policy statement as adopted by the Board of Education.

BE IT FURTHER RESOLVED, that the total revenue and fund balance estimated to be available for appropriations in specific funds and the expenditure for the purpose presented:

<u>Fund</u>	<u>Funds Available</u>	<u>Expenditure</u>	<u>Fund Balance</u>
Capital Projects	\$5,062,246	\$3,500,000	\$1,562,246
Preschool	\$255,298	\$134,373	\$120,925
Community Resource Ctr	\$303,219	\$232,508	\$70,711
Food Service	\$2,082,515	\$1,973,721	\$108,794
Debt Retirement	\$13,968,426	\$13,514,380	\$454,046

BE IT FURTHER RESOLVED, that the appropriations resolution is to take effect on 01 July 2017.

