

Caledonia Community Schools

General Appropriations Resolution

Resolution for Adoption by the Board of Education

Public Hearing 2018-19 Budget

26 June 2018

**RESOLVED**, that this resolution shall be the general appropriations of Caledonia Community Schools for the 2018-19 fiscal year; a resolution to make appropriations; to provide for expenditure of appropriations; and to provide for the disposition of all revenue received by the Caledonia Community Schools.

**BE IT FURTHER RESOLVED**, that the millage rates, as per form L-4029, levied are approved as listed; and that the reduction in rates as calculated through the Truth in Taxation are waived and levied at the full 17.8452 mills for non-homestead properties.

**BE IT FURTHER RESOLVED**, that the total revenues and unappropriated fund balance estimated to be available for appropriations in the general fund of the school district for the fiscal year 2018-19 which includes 17.8452 mills of ad valorem taxes to be levied on non-principal residence, non-qualified agricultural property, non-qualified forest property, non-supportive housing property, and non-industrial property to be used for operating purposes is as follows:

Revenue:

Local	\$ 8,777,990
State	\$39,719,090
Federal	\$ 1,408,210
Incoming Transfers	<u>\$ 4,157,096</u>
Total Revenue:	\$54,062,386
Estimated Fund Balance (06/30/18)	\$10,049,772
Total Funds Available:	\$64,112,158

**BE IT FURTHER RESOLVED**, that \$54,567,821 of the total available to appropriate in the general fund is hereby appropriated in the amounts and for the purposes set forth below:

Expenditure:

Instruction

Basic	\$28,184,025	
Added Needs	<u>\$ 4,985,608</u>	
Total Instruction		\$33,169,633

Support Service

Pupil Service	\$3,513,959	
Support Instruction	\$1,022,645	
General Administration	\$4,654,974	
Operations	\$4,814,786	
Transportation	\$3,441,946	
Central Service	\$1,542,871	
Community Service	\$ 44,882	
Athletics	\$1,107,768	
Non-Public Schools	\$1,254,357	
Land Purchase	\$ 0	
Transfers Out	<u>\$ 0</u>	
Total Support Service		\$21,398,188

Total Expenditure \$54,567,821

Revenue to Expenditure -\$505,435

Estimated Fund Balance 06/30/19: \$9,544,337

**BE IT FURTHER RESOLVED**, that no Board of Education member or employee of the school district shall expend any funds or obligate the expenditure of any funds except pursuant to appropriations made by the Board of Education and in keeping with the budgetary policy statement as adopted by the Board.

**BE IT FURTHER RESOLVED**, that the Superintendent is hereby charged with general supervision of the execution of the budget adopted and keeping with the budgetary policy statement as adopted by the Board of Education.

BE IT FURTHER RESOLVED, that the total revenue and fund balance estimated to be available for appropriations in specific funds and the expenditure for the purpose presented:

<u>Fund</u>	<u>Funds Available</u>	<u>Expenditure</u>	<u>Fund Balance</u>
Capital Projects	\$2,095,611	\$2,095,611	\$0
Preschool	\$315,757	\$137,844	\$177,913
Community Resource Ctr	\$293,469	\$240,654	\$52,815
Food Service	\$2,321,198	\$1,873,229	\$447,969
Debt Retirement	\$14,197,403	\$13,480,250	\$717,153

BE IT FURTHER RESOLVED, that the appropriations resolution is to take effect on 01 July 2018.

