

Caledonia Community Schools

General Appropriations Resolution

Resolution for Adoption by the Board of Education

Public Hearing 2015-16 Budget

8 June 2015

RESOLVED, that this resolution shall be the general appropriations of Caledonia Community Schools for the 2015-16 fiscal year; a resolution to make appropriations; to provide for expenditure of appropriations; and to provide for the disposition of all revenue received by the Caledonia Community Schools.

BE IT FURTHER RESOLVED, that the millage rates, as per form L-4029, levied are approved as listed; and that the reduction in rates as calculated through the Truth in Taxation are waived and levied at the full 18 mills for non-homestead properties.

BE IT FURTHER RESOLVED, that the total revenues and unappropriated fund balance estimated to be available for appropriations in the general fund of the school district for the fiscal year 2015-16 which includes 18 mills of ad valorem taxes to be levied on non-homestead and non-qualified agricultural property to be used for operating purposes is as follows:

Revenue:

Local	\$ 8,584,845
State	\$33,878,761
Federal	\$ 1,304,118
Incoming Transfers	<u>\$ 2,166,043</u>
Total Revenue:	\$45,933,767
Estimated Fund Balance (06/30/15)	\$ 8,246,239
Total Funds Available:	\$54,180,006

BE IT FURTHER RESOLVED, that \$47,479,523 of the total available to appropriate in the general fund is hereby appropriated in the amounts and for the purposes set forth below:

Expenditure:

Instruction

Basic	\$25,171,872	
Added Needs	<u>\$ 4,594,549</u>	
Total Instruction		\$29,766,421

Support Service

Pupil Service	\$2,295,576	
Support Instruction	\$ 994,387	
General Administration	\$4,243,068	
Operations	\$4,178,703	
Transportation	\$2,943,124	
Central Service	\$1,103,692	
Community Service	\$ 130,248	
Athletics	\$1,094,722	
Non-Public Schools	\$ 729,582	
Land Purchase	\$ 0	
Transfers Out	<u>\$ 0</u>	
Total Support Service		\$17,713,102

Total Expenditure \$47,479,523

Revenue to Expenditure -\$1,545,756

Estimated Fund Balance 06/30/16: \$6,700,483

BE IT FURTHER RESOLVED, that no Board of Education member or employee of the school district shall expend any funds or obligate the expenditure of any funds except pursuant to appropriations made by the Board of Education and in keeping with the budgetary policy statement as adopted by the Board.

BE IT FURTHER RESOLVED, that the Superintendent is hereby charged with general supervision of the execution of the budget adopted and keeping with the budgetary policy statement as adopted by the Board of Education.

BE IT FURTHER RESOLVED, that the total revenue and fund balance estimated to be available for appropriations in specific funds and the expenditure for the purpose presented:

<u>Fund</u>	<u>Funds Available</u>	<u>Expenditure</u>	<u>Fund Balance</u>
Capital Projects	\$40,863,014	\$14,816,319	\$26,046,695
Preschool	\$180,674	\$113,827	\$66,847
Community Resource Ctr	\$272,752	\$170,955	\$101,797
Food Service	\$1,765,822	\$1,659,336	\$106,486
Debt Retirement	\$12,743,010	\$12,593,755	\$149,255

BE IT FURTHER RESOLVED, that the appropriations resolution is to take effect on 01 July 2015.

