

Public Hearing

24/25 & 25/26
Budgets

June 16, 2025



Final Budget Amendments 2024-2025



Final Budget Resolution

\$72,067,878 Total Revenue

\$72,290,224 Total Expense

-\$222,346 Estimated Shortfall

Estimated 24/25 fiscal year-end fund balance of \$11,843,578 or 16.4% of expenditures.

Budget Comparison

General Fund	2023-24 6/30/2024 Final Audit	2024-25 6/17/2024 Adopted (1)	2024-25 8/12/2024 Amended (2)	Variance (2 to 1)	Percent Change	2024-25 12/16/2024 Amended (3)	Variance (3 to 2)	Percent Change	2024-25 6/16/2025 3rd Budget (4)	Variance (4 to 3)	Percent Change	2025-26 6/16/2025 Proposed (6)	Variance (6 to 4)	Percent Change
Revenue														
Local	\$14,681,195	\$14,940,633	\$14,940,633	\$0	0.00%	\$16,525,763	\$1,585,130	10.61%	\$15,673,021	(\$852,742)	-5.16%	\$16,567,928	\$894,907	5.71%
State	\$48,426,549	\$47,995,376	\$48,451,590	\$456,214	0.95%	\$47,421,801	(\$1,029,789)	-2.13%	\$48,214,436	\$792,635	1.67%	\$46,991,551	(\$1,222,885)	-2.54%
Federal	\$4,185,465	\$1,524,225	\$1,524,225	\$0	0.00%	\$1,778,447	\$254,222	16.68%	\$1,807,805	\$29,358	1.65%	\$1,632,382	(\$175,423)	-9.70%
Transfers	\$5,739,413	\$5,393,011	\$5,393,011	\$0	0.00%	\$5,014,981	(\$378,030)	-7.01%	\$6,372,616	\$1,357,635	27.07%	\$6,374,245	\$1,629	0.03%
Total Revenue:	\$73,232,622	\$69,853,245	\$70,309,459	\$456,214	0.65%	\$70,740,992	\$431,533	0.00613762	\$72,067,878	\$1,326,886	0.018756961	\$71,566,106	(\$501,772)	-0.70%
Expenditure														
Instruction:														
Basic Programs	\$32,736,290	\$33,852,314	\$33,440,814	(\$411,500)	-1.22%	\$32,573,454	(\$867,360)	-2.59%	\$32,452,926	(\$120,528)	-0.37%	\$32,232,525	(\$220,401)	-0.68%
Added Needs	\$8,374,142	\$7,712,553	\$7,833,513	\$120,960	1.57%	\$7,545,689	(\$287,824)	-3.67%	\$7,336,761	(\$208,928)	-2.77%	\$7,546,351	\$209,590	2.86%
Total Instruction:	\$41,110,392	\$41,564,867	\$41,274,327	(\$290,540)	-0.70%	\$40,119,143	(\$1,155,184)	-0.027988	\$39,789,687	(\$329,456)	-0.00821194	\$39,778,876	(\$10,811)	-0.03%
Support Services:														
Pupil	\$5,386,028	\$5,558,897	\$5,558,897	\$0	0.00%	\$5,238,091	(\$320,806)	-5.77%	\$5,525,102	\$287,011	5.48%	\$5,664,700	\$139,598	2.53%
Support Instruction	\$2,255,890	\$2,117,385	\$2,117,385	\$0	0.00%	\$2,654,808	\$537,423	25.38%	\$1,900,725	(\$754,083)	-28.40%	\$1,957,800	\$57,075	3.00%
General Administration	\$6,018,416	\$6,065,398	\$6,075,429	\$10,031	0.17%	\$6,226,037	\$150,608	2.48%	\$6,200,763	(\$25,274)	-0.41%	\$6,075,738	(\$125,025)	-2.02%
Operations & Maint	\$6,688,993	\$6,412,611	\$6,605,941	\$193,330	3.01%	\$7,256,058	\$650,117	9.84%	\$7,095,841	(\$160,217)	-2.21%	\$7,114,338	\$18,497	0.26%
Transportation	\$3,779,938	\$3,913,758	\$3,913,758	\$0	0.00%	\$4,123,975	\$210,217	5.37%	\$3,898,678	(\$225,297)	-5.46%	\$4,340,126	\$441,448	11.32%
Central Services	\$1,897,353	\$2,216,121	\$2,216,121	\$0	0.00%	\$2,053,686	(\$162,435)	-7.33%	\$2,104,435	\$50,749	2.47%	\$2,166,564	\$62,129	2.95%
Athletics	\$1,796,388	\$1,703,136	\$1,703,136	\$0	0.00%	\$1,495,983	(\$207,153)	-12.16%	\$1,642,181	\$146,198	9.77%	\$1,636,158	(\$6,023)	-0.37%
Community Service	\$139,934	\$182,085	\$182,085	\$0	0.00%	\$163,794	(\$18,291)	-10.05%	\$176,798	\$13,004	7.94%	\$138,671	(\$38,127)	-21.57%
Non-Public Schools	\$2,343,950	\$2,446,328	\$2,446,328	\$0	0.00%	\$2,742,520	\$296,192	12.11%	\$2,807,193	\$64,673	2.36%	\$2,741,926	(\$65,267)	-2.32%
Improvements & Pmt to Other Schools	\$76,800	\$0	\$0	\$0		\$0	\$0		\$28,800	\$28,800		\$0	(\$28,800)	-100.00%
Transfers Out	\$50,000	\$0	\$0	\$0		\$0	\$0		\$1,120,021	\$1,120,021		\$380,000	(\$740,021)	-66.07%
Total Support Services:	\$30,433,650	\$30,615,719	\$30,819,080	\$203,361	0.66%	\$31,954,952	\$1,135,672	3.69%	\$32,500,537	\$545,585	1.71%	\$32,216,021	(\$284,516)	-0.88%
Total Expenditures:	\$71,544,042	\$72,180,586	\$72,093,407	(\$87,179)	-0.12%	\$72,074,095	(\$19,312)	-0.03%	\$72,290,224	\$216,129	0.30%	\$71,994,897	(\$295,327)	-0.41%
Net Change in Fund Balance	\$1,688,580	(\$2,327,341)	(\$1,783,948)	\$543,393	-23.35%	(\$1,333,103)	\$450,845	-0.2527232	(\$222,346)	\$1,110,757	-0.83321169	(\$428,791)	(\$206,445)	92.85%
Fund Balance, July 1	\$10,377,344	\$12,065,924	\$12,065,924			\$12,065,924			\$12,065,924			\$11,843,578	(\$222,346)	-1.84%
Projected Fund Bal June 30	\$12,065,924	\$9,738,583	\$10,281,976	\$543,393	5.58%	\$10,732,821	\$450,845	0.04384809	\$11,843,578	\$1,110,757	0.103491616	\$11,414,787	(\$428,791)	-3.62%
	16.9%	13.5%	14.3%			14.9%			16.4%			15.9%		

Proposed Budget 2025-2026



Key Assumptions

Revenue:

- Flat enrollment (no change in student numbers)
- Foundation increase of \$392/student per governor's budget proposal (+\$1.9 million)
- Decrease from MPSERS reimbursement of \$364/student per governor's budget proposal (-\$1.8 million)
- Net per pupil impact of Governor's proposal is \$188/student (2%)

Proposed Budget 2025-2026



Key Assumptions

Expenditure:

- Contractual salary “steps” and percentage increases for support staff groups
- Contractual salary “steps” only for groups with contracts ending (teachers, administrators, transportation) (ie: a 0% increase on the salary scale)
- Net 5% increase in employee insurance costs based on January 2025 open enrollment selections and projected increase to the district cap (legislation pending). Ancillary benefits of dental, vision, life, and LTD are projected to have 0% increase

Proposed Budget 2025-2026



Key Assumptions

Expenditure:

- Potential savings of 3 teaching positions through retirements (depending on enrollment)*
- Reduction of 2 administrative positions
- Adding .50 FTE Resource Room Teacher
- Adding .40 Multilingual Teacher
- Adding 1.0 School Social Worker
- Adding 3 part-time Resource Paraprofessionals

**The potential savings may change based on enrollment needs.*

Proposed Budget 2024-2025



25/26 Budget Resolution

\$71,566,106 Total Revenue

\$71,994,897 Total Expense

-\$428,791 Estimated Shortfall

Estimated 25/26 fiscal year-end fund balance of \$11,414,787 or 15.9% of expenditures.